GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:958
ANSWERED ON:23.11.2001
SECOND GENERATION REFORMS
GANTA SRINIVASA RAO

Will the Minister of FINANCE be pleased to state:

(a) the major second generation reforms that have been recommended by the Planning Commission;

(b) the Government`s response to these recommendations; and

(c) the reforms that Government propose to undertake in the next one year and the strategy outlined therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Planning Commission has not made any recommendations concerning second generation reforms.

(b): Does not arise.

(c): Economic reforms is a continuous process whose objective is to accelerate growth of the economy and improving efficiency and competition in different sectors of the economy. Government`s approach in this regard has been spelt out in the Budget Speech for the year 2001-02.